

Collegiate Water Polo Association

02/05/24

Balance Sheet

Accrual Basis

As of July 31, 2021

	<u>Jul 31, 21</u>
ASSETS	
Current Assets	
Checking/Savings	
Checking-TD Bank	23,098.73
Savings-TD Bank	173,200.00
Total Checking/Savings	196,298.73
Accounts Receivable	
Accounts Receivable	(22,844.96)
Total Accounts Receivable	(22,844.96)
Other Current Assets	
Inventory Asset	12,145.91
Prepaid Expenses	1,800.00
Prepaid Insurance	2,599.00
Prepaid Rent	4,800.00
Undeposited Funds	5,068.45
Total Other Current Assets	26,413.36
Total Current Assets	199,867.13
TOTAL ASSETS	199,867.13
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Credit Cards	
Cardmember Services (United) (Chase Visa CC)	2,649.90
Total Credit Cards	2,649.90
Other Current Liabilities	
PPP Loan	52,825.00
Payroll Liabilities	
PA 1099 Withholding	(322.35)
Payroll Liabilities - Other	(1,189.39)
Total Payroll Liabilities	(1,511.74)
Total Other Current Liabilities	51,313.26
Total Current Liabilities	53,963.16
Long Term Liabilities	
EIDL Loan	149,900.00
Total Long Term Liabilities	149,900.00
Total Liabilities	203,863.16
Equity	
Opening Bal Equity	2,665.18
Retained Funds	164,162.30
Net Income	(170,823.51)
Total Equity	(3,996.03)
TOTAL LIABILITIES & EQUITY	199,867.13