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07/11/23

Accrual Basis

Collegiate Water Polo Association

Balance Sheet

As of July 31, 2022

	<u>Jul 31, 22</u>
ASSETS	
Current Assets	
Checking/Savings	
Checking-TD Bank	73,399.32
Savings-TD Bank	183,200.00
Total Checking/Savings	<u>256,599.32</u>
Accounts Receivable	
Accounts Receivable	38,621.93
Total Accounts Receivable	<u>38,621.93</u>
Other Current Assets	
Inventory Asset	10,590.57
Prepaid Expenses	1,800.00
Prepaid Insurance	1,884.00
Prepaid Rent	4,800.00
Undeposited Funds	10,806.72
Total Other Current Assets	<u>29,881.29</u>
Total Current Assets	<u>325,102.54</u>
TOTAL ASSETS	<u><u>325,102.54</u></u>

Collegiate Water Polo Association

Balance Sheet

As of July 31, 2022

07/11/23

Accrual Basis

	<u>Jul 31, 22</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	24.56
Total Accounts Payable	<u>24.56</u>
Credit Cards	
Cardmember Services (United) (Chase Visa CC)	2,693.94
Total Credit Cards	<u>2,693.94</u>
Other Current Liabilities	
Payroll Liabilities	
PA 1099 Withholding	24.56
Payroll Liabilities - Other	(1,735.19)
Total Payroll Liabilities	<u>(1,710.63)</u>
Total Other Current Liabilities	<u>(1,710.63)</u>
Total Current Liabilities	1,007.87
Long Term Liabilities	
EIDL Loan	149,259.00
Total Long Term Liabilities	<u>149,259.00</u>
Total Liabilities	150,266.87
Equity	
Opening Bal Equity	2,665.18
Retained Funds	(6,661.21)
Net Income	178,831.70
Total Equity	<u>174,835.67</u>
TOTAL LIABILITIES & EQUITY	<u><u>325,102.54</u></u>