

Collegiate Water Polo Association

Balance Sheet 2022-23

06/14/24

As of July 31, 2023

Accrual Basis

	<u>Jul 31, 23</u>
ASSETS	
Current Assets	
Checking/Savings	
Checking - TD Bank 1206	47,347.20
Savings-TD Bank	303,200.00
Total Checking/Savings	350,547.20
Accounts Receivable	
Accounts Receivable	65,595.96
Total Accounts Receivable	65,595.96
Other Current Assets	
Inventory Asset	5,430.86
Prepaid Expenses	1,800.00
Prepaid Insurance	1,884.00
Prepaid Rent	12,000.00
Undeposited Funds	4,075.33
Total Other Current Assets	25,190.19
Total Current Assets	441,333.35
TOTAL ASSETS	441,333.35
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	98.24
Total Accounts Payable	98.24
Credit Cards	
Cardmember Services (Southwest) (Southwest)	268.64
Cardmember Services (United) (Chase Visa CC)	549.68
Total Credit Cards	818.32
Other Current Liabilities	
Payroll Liabilities	
PA 1099 Withholding	(184.20)
Payroll Liabilities - Other	(228.89)
Total Payroll Liabilities	(413.09)
Total Other Current Liabilities	(413.09)
Total Current Liabilities	503.47
Total Liabilities	503.47
Equity	
Opening Bal Equity	2,665.18
Retained Funds	171,761.00
Net Income	266,403.70
Total Equity	440,829.88
TOTAL LIABILITIES & EQUITY	441,333.35